



FOR IMMEDIATE RELEASE

Engineered Foam Packaging (EFP) Announces Acquisition of NatureKool, Inc.

(December 2022) Elkhart, IN – Engineered Foam Packaging (EFP), a leader in the design and manufacturing of custom protective packaging and cold chain solutions, announced today the acquisition of the North Carolina based company, NatureKool, Incorporated, the world's first natural fiber insulated shipper. This acquisition represents the next building block in EFP's efforts to provide a complete line of high quality and repeatable cold chain packaging solutions to the US market. The acquisition provides one more link in the geographic expansion of EFP's Temperature Solutions Group and our commitment to environmental stewardship.

"We continue to invest in our business with a focus on applying our unique capabilities to unlock the value of breakthrough packaging needs," said John Hoeper, President at EFP. "This acquisition of NatureKool augments our capabilities and strengthens our presence in the growing field of curbside recyclable packaging."

EFP's Temperature Solutions Group provides temperature assurance packaging for the safe and efficient transport of pharmaceuticals, food distribution, vaccines and other temperature-sensitive products using expanded polystyrene (EPS) material. With the acquisition of NatureKool, EFP will provide the same thermal performance currently used with EPS in the form of natural fiber thermal packaging. Adding NatureKool to the EFP Temperature Solutions Group will provide additional support to cold chain customers while offering environmental and health benefits to current and prospective customers.



"We couldn't be more enthusiastic about the possibilities for the future," said Joe Grzyb, CEO of NatureKool. "The integration of NatureKool into EFP will provide the additional resources, expertise, and insights that will expand our high-performance, natural fiber insulation product lines while we continue to earn our reputation for excellence in delivery and customer service."

NatureKool products consist of natural fibers that are grown without the use of harsh chemicals, such as pesticides that make these products compostable and curbside recyclable. This milestone is a testament to the years long research and testing to ensure it matches the same performance as current EPS products that EFP offers.

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About EFP Temperature Solutions Group

EFP Temperature Solutions Group, a unit of EFP, LLC., is a leading domestic manufacturer and provider of temperature assurance packaging for the safe and efficient transport of pharmaceuticals, food distribution, vaccines and other temperature-sensitive products. EFP Temperature Solutions Group strive to produce shipping solutions that mitigate risk for customers and ensure product efficacy throughout the extremes of a supply chain. With operations all across America, EFP Temperature Solutions Group has a vast product offering featuring industry-leading technology that encompasses refrigerated or frozen applications. In addition, EFP Temperature Solutions Groups COE Labs deliver individualized design and testing services and innovative packaging solutions along with qualification and validation services to meet all regulatory requirements. More information can be found at www.pharmatuff.com.

About EFP, LLC.

Founded in 1954, EFP, LLC. is a leader in protective packaging, consumer packaging, cold chain solutions, and packaging supply chain services. Headquartered in Elkhart, Indiana, EFP has locations in Evansville, Indiana, La Vergne, Tennessee, Decatur, Alabama, and Reno, Nevada providing coverage to the west coast and mid-America from Canada to the Gulf of Mexico. EFP is owned by J.B. Poindexter & Co., a privately held, diversified manufacturing company with operating subsidiaries throughout North America. EFP is committed to innovating current products, creating sustainable solutions, and providing services that support our corporate purpose of Protecting What Matters. For more information, visit www.efppackaging.com.

JB Poindexter & Company

JB Poindexter & Company is a business enterprise that provides best-in-class commercial automotive and manufacturing goods and services. The company applies innovative operational and financial disciplines to the manufacturing of truck and van bodies, pick-up truck covers and accessories, industrial vehicle storage and shelving, funeral coaches, limousines, specialty industrial parts and expandable foam packaging. The industry-leading business units include Morgan Truck Group, Morgan Olson, Reading Truck, LEER, EFP, LLC., FederalEagle, MIC Group, Masterack and EAVX. For more information, visit www.JBPoindexter.com or LinkedIn.

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